

AXIS TRUSTEE SERVICES LIMITED					
REVISION IN CREDIT RATING DURING MAY 2019					
Name of the Issuer Company	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency
Yes Bank Limited	322.00	Unsecured	[ICRA]AA /Rating Watch with Negative Implications	[ICRA]AA- /Negative	ICRA
Yes Bank Limited	243.00	Unsecured	[ICRA]AA /Rating Watch with Negative Implications	[ICRA]AA- /Negative	ICRA
Yes Bank Limited	300.00	Unsecured	[ICRA]AA /Rating Watch with Negative Implications	[ICRA]AA- /Negative	ICRA
Yes Bank Limited	300.00	Unsecured	[ICRA]AA /Rating Watch with Negative Implications	[ICRA]AA- /Negative	ICRA
Yes Bank Limited	300.00	Unsecured	[ICRA]AA /Rating Watch with Negative Implications	[ICRA]AA- /Negative	ICRA
Yes Bank Limited	200.00	Unsecured	[ICRA]AA /Rating Watch with Negative Implications	[ICRA]AA- /Negative	ICRA
Yes Bank Limited	260.00	Unsecured	[ICRA]AA /Rating Watch with Negative Implications	[ICRA]AA- /Negative	ICRA
Yes Bank Limited	306.00	Unsecured	[ICRA]AA /Rating Watch with Negative Implications	[ICRA]AA- /Negative	ICRA
Yes Bank Limited	440.00	Unsecured	[ICRA]AA- /Rating Watch with Negative Implications	[ICRA]A+ /Negative	ICRA
Yes Bank Limited	200.00	Unsecured	[ICRA]AA- /Rating Watch with Negative Implications	[ICRA]A+ /Negative	ICRA
Yes Bank Limited	60.00	Unsecured	[ICRA]AA- /Rating Watch with Negative Implications	[ICRA]A+ /Negative	ICRA
Yes Bank Limited	200.00	Unsecured	[ICRA]AA- /Rating Watch with Negative Implications	[ICRA]A+ /Negative	ICRA
Yes Bank Limited	275.00	Unsecured	[ICRA]AA- /Rating Watch with Negative Implications	[ICRA]A+ /Negative	ICRA
Yes Bank Limited	169.00	Unsecured	[ICRA]AA- /Rating Watch with Negative Implications	[ICRA]A+ /Negative	ICRA
Yes Bank Limited	1000.00	Unsecured	[ICRA]AA /Rating Watch with Negative Implications	[ICRA]AA- /Negative	ICRA
Yes Bank Limited	315.00	Unsecured	[ICRA]AA /Rating Watch with Negative Implications	[ICRA]AA- /Negative	ICRA
Yes Bank Limited	2135.00	Unsecured	[ICRA]AA /Rating Watch with Negative Implications	[ICRA]AA- /Negative	ICRA
Yes Bank Limited	330.00	Unsecured	[ICRA]AA /Rating Watch with Negative Implications	[ICRA]AA- /Negative	ICRA
Yes Bank Limited	554.00	Unsecured	[ICRA]AA (hyb) /Rating Watch with Negative Implications	[ICRA]AA- (hyb) /Negative	ICRA
Yes Bank Limited	1500.00	Unsecured	[ICRA]AA (hyb) /Rating Watch with Negative Implications	[ICRA]AA- (hyb) /Negative	ICRA
Yes Bank Limited	800.00	Unsecured	[ICRA]AA (hyb) /Rating Watch with Negative Implications	[ICRA]AA- (hyb) /Negative	ICRA
Yes Bank Limited	500.00	Unsecured	[ICRA]AA (hyb) /Rating Watch with Negative Implications	[ICRA]AA- (hyb) /Negative	ICRA
Yes Bank Limited	545.00	Unsecured	[ICRA]AA (hyb) /Rating Watch with Negative Implications	[ICRA]AA- (hyb) /Negative	ICRA
Yes Bank Limited	2500.00	Unsecured	[ICRA]AA (hyb) /Rating Watch with Negative Implications	[ICRA]AA- (hyb) /Negative	ICRA
Yes Bank Limited	1500.00	Unsecured	[ICRA]AA (hyb) /Rating Watch with Negative Implications	[ICRA]AA- (hyb) /Negative	ICRA
Yes Bank Limited	3000.00	Unsecured	[ICRA]AA (hyb) /Rating Watch with Negative Implications	[ICRA]AA- (hyb) /Negative	ICRA
Yes Bank Limited	280.00	Unsecured	[ICRA]AA- (hyb) /Rating Watch with Negative Implications	[ICRA]A (hyb) /Negative	ICRA

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Yes Bank Limited	3000.00	Unsecured	[ICRA]AA- (hyb) /Rating Watch with Negative Implications	[ICRA]A (hyb) /Negative	ICRA
Yes Bank Limited	5415.00	Unsecured	[ICRA]AA- (hyb) /Rating Watch with Negative Implications	[ICRA]A (hyb) /Negative	ICRA
Yes Bank Limited	225.00	Unsecured	[ICRA]AA- /Rating Watch with Negative Implications	[ICRA]A+ /Negative	ICRA
Essel Propack Limited	50.00	Unsecured	[CARE] AA/Stable	[CARE] AA /Under Credit watch with Developing Implications	CARE
Religare Finvest Limited	50.00	UnSecured	[ICRA]BB/ Rating Watch with Negative Implications,	[ICRA]D	ICRA
Religare Finvest Limited	20.00	UnSecured	[ICRA]BB/ Rating Watch with Negative Implications,	[ICRA]D	ICRA
Religare Finvest Limited	42.00	UnSecured	[ICRA]BB/ Rating Watch with Negative Implications,	[ICRA]D	ICRA
Religare Finvest Limited	8.00	UnSecured	[ICRA]BB/ Rating Watch with Negative Implications,	[ICRA]D	ICRA
Religare Finvest Limited	70.00	UnSecured	[ICRA]BB/ Rating Watch with Negative Implications,	[ICRA]D	ICRA
Yes Bank Limited	225.00	Unsecured	[BWR] AA+ /Credit Watch With Developing Implications	[BWR] AA- /Negative	BWR
Yes Bank Limited	440.00	Unsecured	[BWR] AA+ /Credit Watch With Developing Implications	[BWR] AA- /Negative	BWR
Yes Bank Limited	5415.00	Unsecured	[IND] AA/ Negative	[IND] A+ Negative	IND
Yes Bank Limited	3000.00	Unsecured	[IND] AA/ Negative	[IND] A+ Negative	IND
Yes Bank Limited	330.00	Unsecured	[IND] AA+ /Negative	[IND] AA- /Negative	IND
Yes Bank Limited	2500.00	Unsecured	[IND] AA+ /Negative	[IND] AA- /Negative	IND
Yes Bank Limited	1500.00	Unsecured	[IND] AA+ /Negative	[IND] AA- /Negative	IND
Yes Bank Limited	3000.00	Unsecured	[IND] AA+ /Negative	[IND] AA- /Negative	IND
Yes Bank Limited	306.4	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative	CARE
Yes Bank Limited	321.5	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative	CARE
Yes Bank Limited	243.00	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative	CARE
Yes Bank Limited	300.00	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative	CARE
Yes Bank Limited	300.00	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative	CARE
Yes Bank Limited	300.00	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative	CARE
Yes Bank Limited	200.00	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative	CARE
Yes Bank Limited	259.70	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative	CARE
Yes Bank Limited	200.00	Unsecured	[CARE] AA /Credit watch with developing implications	[CARE] A+ /Negative	CARE

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Yes Bank Limited	60.00	Unsecured	[CARE] AA /Credit watch with developing implications	[CARE] A+ /Negative	CARE
Yes Bank Limited	200.00	Unsecured	[CARE] AA /Credit watch with developing implications	[CARE] A+ /Negative	CARE
Yes Bank Limited	275.00	Unsecured	[CARE] AA /Credit watch with developing implications	[CARE] A+ /Negative	CARE
Yes Bank Limited	169.10	Unsecured	[CARE] AA /Credit watch with developing implications	[CARE] A+ /Negative	CARE
Yes Bank Limited	1000.00	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative	CARE
Yes Bank Limited	315.00	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative	CARE
Yes Bank Limited	2135.00	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative	CARE
Yes Bank Limited	330.00	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative	CARE
Yes Bank Limited	554.20	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative	CARE
Yes Bank Limited	1500.00	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative	CARE
Yes Bank Limited	800.00	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative	CARE
Yes Bank Limited	500.00	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative	CARE
Yes Bank Limited	545.00	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative	CARE
Yes Bank Limited	3042.00	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative	CARE
Yes Bank Limited	3000.00	Unsecured	[CARE] AA /Credit watch with developing implications	[CARE] A /Negative	CARE
Oriental Bank of Commerce	200.00	Unsecured	[CARE] A /Negative	[CARE] A /Stable	CARE
Oriental Bank of Commerce	300.00	Unsecured	[CARE] A /Negative	[CARE] A /Stable	CARE
Oriental Bank of Commerce	1025.00	Unsecured	[CARE] A /Negative	[CARE] A /Stable	CARE
Oriental Bank of Commerce	300.00	Unsecured	[CARE] A /Negative	[CARE] A /Stable	CARE
Oriental Bank of Commerce	1000.00	Unsecured	[CARE] A+ /Negative	[CARE] A+ /Stable	CARE
Oriental Bank of Commerce	1000.00	Unsecured	[CARE] A+ /Negative	[CARE] A+ /Stable	CARE
Oriental Bank of Commerce	1000.00	Unsecured	[CARE] A+ /Negative	[CARE] A+ /Stable	CARE
GMR Warora Energy Limited	75.00	Secured	[CARE] BB+ /Stable	[CARE] C /Stable	CARE